

**EASTERN PLUMAS HEALTH CARE DISTRICT
SPECIAL MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS**

Tuesday, June 26, 2014

8:30 A.M.

EPHC's Administrative Conference Room

Minutes

- 1. Call to Order:** The meeting was called to order at 8:30 am by Janie McBride
- 2. Roll Call:**
Present: Janie McBride, Paul Swanson, M.D.
Staff: Tom Hayes, CEO, Jeri Nelson, CFO, and Tiffany Williams, Executive Assistant
Guest: None
- 3. Approval of Agenda:** The agenda was approved as submitted.
- 4. Board Comments:** None
- 5. Public Comments:** None
- 6. CFO Report**
 - May 2014 Financials:** Ms. Nelson reported that revenue was in line with budget and the prior month. Contractual adjustments are under budget due to our interim rate adjustment from Medicare for the current year totaling \$430,000. Net revenue is at 54.8% for the year to date and budget is 50.2%. We are currently reviewing pay practices and meeting with department managers to validate staffing needs and the use of premium pay.
 - **2014/2015 Budget:** Ms. Nelson stated that we have reviewed the proposed budget in detail with department managers. She reported that employee's annual step increase is included in the proposed budget. There was discussion regarding an overall increase. Mr. Hayes stated that we are not in a financial position to do an overall increase at this time. We are currently transitioning into merit/performance based increases. Other items discussed: 5% acute rate increase, census of 26 patients in each SNF, higher volumes in all of our outpatient clinics, new C-Arm, and a new surgeon. There was a review of all revenue and overhead departments. The proposed Capital Budget was also reviewed.

Adjournment: Ms. McBride adjourned the meeting at 9:55am


Approval

7.24.14
Date